



Breakthrough Solutions, LLC

Providing solutions to help your business succeed!

Federal 941 Deposit Rules

Monthly - Due on the 15th of the following month.

Semi-weekly

Pay date falls on:

Wednesday, Thursday or Friday

Saturday, Sunday, Monday or Tuesday

Deposit due the following:

Wednesday

Friday

Note: Any deposit amount over \$100,000 is due the next business/banking day

***Coupons 8109 will no longer be sent to businesses for federal payroll tax deposits and online scheduling through the "EFTPS"**

(website: <https://www.eftps.gov/eftps/>) system is encouraged

Wisconsin WT6 Deposit Rules

Monthly Due on the last day of the following month.

Semi-monthly Pay dates are the 1st through the 15th 0 Due at the EOM.
Pay dates are the 16th thru the EOM - Due the 15th of the following month.

Quarterly Due on the last day of the month following the end of the quarter. (i.e. January-March is due April 30th)

Annually Due the last day of January following the end of the current year.

***WT-6 Coupons will not be sent for deposits and online scheduling through the "My Tax Account" (website www.revenue.wi.gov) system is encouraged.**

You may be able to print a coupon from your Payroll software program

Supplemental Withholding Rates

Federal	25%
Over \$1,000,000 in Supplemental	35%

State of Wisconsin

<u>Annual Wages</u>	<u>%</u>
0 - \$10,220	4.60%
\$10,220 - \$20,440	6.15%
\$20,400 - \$153,280	6.50%
\$153,280 - \$225,000	6.75%
\$225,000 and over	7.75%

***See Wisconsin "Employer Withholding Tax Guide" for more information**

[Http://www.dor.wi.us/pubs/pb166.pdf](http://www.dor.wi.us/pubs/pb166.pdf)



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Maximum Deferred Compensation Amounts

Plan Name / Amount	Catch-up Amount**
401(k) (incl Roth) and SEP - \$16,500	\$5,500
Simple IRA / 401(k) - \$11,500	\$2,500

**** Available to individuals age 50 or older as of December 31st additional \$5,000**

Federal and State Unemployment Rates & Limits

Federal U/C Rate (net of state credit)	0.80%
FUTA Wage Limit	\$7,000
WI U/C Rate for New Employers.	3.60%
* Non-construction employers; payroll under \$500,000	
WI U/C Rate for New Employers.	6.60%
* Construction employers; payroll under \$500,000	
WI U/C Rate for New Employers.	4.10%
*New employers with payroll over \$500,000	
WI U/C Rate for New Employers.	6.60%
*Construction employers with payroll over \$500,000	
SUTA Wage Limit for WI	\$13,000

Social Security Rates and Wage Bases

Social Security Wage Base Employer - (6.20%)	\$106,800
Social Security Wage Base Employee - (4.20%)	\$ 106,800
Medicare Wage Base - (1.45%)	Unlimited

Health Savings Account (HSA)

High Deductible Health Plan (HDHP)

Health plan must have minimum deductible of:

Self-only	\$1,200 or more	Family	\$2,400 or more
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Plan's limit on out-of-pocket expenses:

Self-only	up to \$5,950	Family	up to \$11,900
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Maximum Contribution

Self-only	\$3,050	Family	\$6,150
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Catch-up (between ages 55 & 65)

Additional Contribution	\$1,000
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Standard Mileage Rates

Standard Mileage Rates

Business	\$0.510 /mile
Charitable	\$0.140 /mile
Medical/Moving	\$0.190 /mile