



Breakthrough Solutions, LLC

Providing solutions to help your business succeed!

Cost of Goods Sold Accounts Can Be Marked as Billable in 2011 Versions of QuickBooks®

Those of you who started using QuickBooks® for job costing in earlier versions of QuickBooks® know that in order to assign the cost to a Customer/Job (For a “Cost of Goods” account on your Chart of Accounts) you had to use the “Item Tab” to assign costs directly to a customer.

Item setup with a “Cost of Goods” account in the “Expense Account” field

Type: Service (Use for services you charge for or purchase, like specialized labor, consulting hours, or professional fees.)

Item Name/Number: Carpet (Subitem of: Subs)

Unit of Measure: U/M Set

This service is used in assemblies or is performed by a subcontractor or partner

Purchase Information: Description on Purchase Transactions: Install carpeting

Sales Information: Description on Sales Transactions: Install carpeting

Cost: 25.00

Expense Account: 54000 · Job Expens...

Preferred Vendor: Larson Flooring

Sales Price: 0.00

Tax Code: Non

Income Account: 40100 · Constructio...

Buttons: OK, Cancel, Custom Fields, Spelling, Item inactive

[How can I set rates by customers or employees?](#)

(Image 1)

Enter bill using the “Cost of Goods” account in earlier version had to go on the “Items” tab when entering a bill or writing a check in order to be able to the billable field.

Enter Bills

Previous Next Save Find History Journal Attach

Bill Credit Bill Received

Vendor: Larson Flooring Date: 12/15/2013

Address: Larson Flooring, 2780 County Rd, Bayshore CA 94326

Ref. No. Amount Due: 1,250.00

Terms: Net 30 Discount Date Bill Due: 01/14/2014

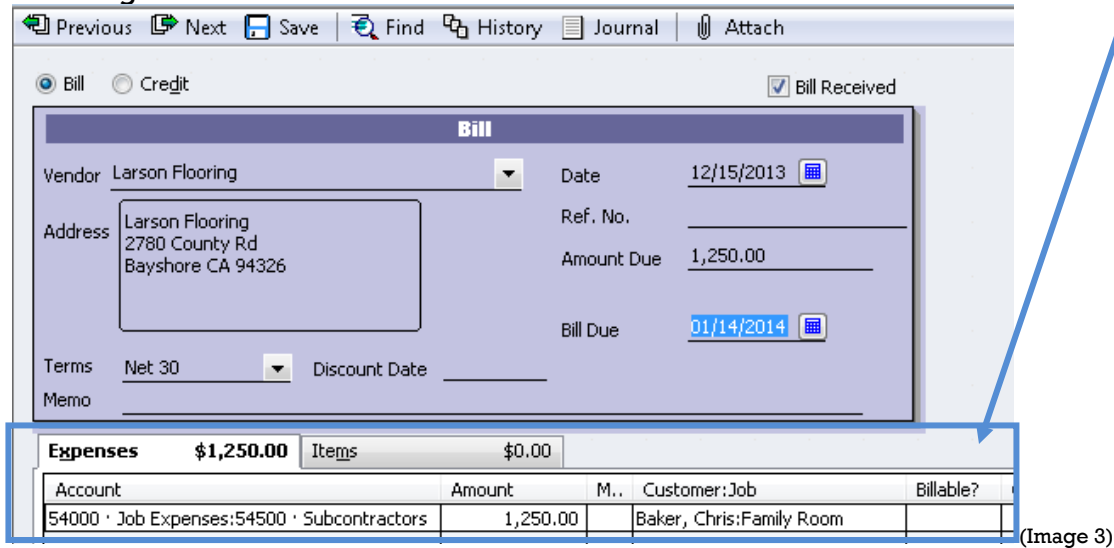
Memo

Expenses \$0.00 **Items \$1,250.00**

Item	Description	Qty	U.	Cost	Amount	Customer:Job	Billable
Subs:Carpet	Install carpeting	50		25.00	1,250.00	Baker, Chris:Family Room	<input checked="" type="checkbox"/>

(Image 2)

Below is an example of entering a “Cost of Goods” account on the Expenses tab in earlier versions of QuickBooks®. You can see that there isn’t a box in the billable field when entering a bill.



Starting with QuickBooks® 2011 you no longer have to enter the charge on the Items tab. You can enter the charge on the Expenses tab using a “Cost of Goods” account. See the box in the “Billable” field in Image 4 compared to Image 3.

